

PAPER – 6 E: GLOBAL FINANCIAL REPORTING STANDARDS

(One paper – Three hours – 100 Marks)

Objective:

- (a) To develop an understanding of the key concepts and principles of International Financial Reporting Standards and to acquire the ability to apply such knowledge to make computations and address issues in practical case scenarios.
- (b) To develop an understanding of the significant differences between IFRS and US GAAPs and apply the same in practical case scenarios.

Content:

1. Conceptual Framework for Financial Reporting as per IFRS
2. Application of International Financial Reporting Standards
3. Significant differences between IFRS and US GAAPs